

SFIMAR

**Autonomous, NAAC Accredited (A+ Grade)
MMS (NBA Accredited), PGDM & BMS Programmes
ISO 9001:2015 Certified Institute**



REFLECTIONS

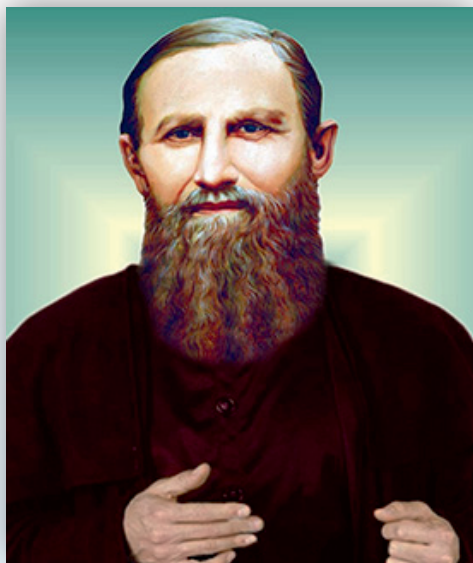


From Intention to Impact

Moving beyond dreams
to measurable outcomes.

Issue- 06 | Feb - 2026

ABOUT SOCIETY (CMSF)



The Society of the Congregation of Franciscan Brothers was established on February 22nd, 1901, at Nagpur by its Founder, Bro. Paulus Moritz, and his companions. It is an International, Religious, Missionary, and Charitable Society, where the Franciscan Missionary Brothers are involved in a variety of services to humanity in several countries. St. Francis Group of Institutions in Mumbai is a chain of Catholic Minority Educational Institutions located in the western suburbs of India's Financial Capital Mumbai.

St. Francis Group of Institutions has today become a pride of Mumbai and India's most sought academic community for its focus on excellence in value-based education and beneficial & educative extra-curricular activities. Today, after 123 years of

its inception the Franciscan Brothers Congregation continue their commitment of training young minds and finding solutions to address tomorrow's challenges. CMSF charism is a brotherhood dedicated to pioneering Evangelization.

Therefore, Evangelization is their Vision, Brotherhood is the Mission, and Pioneering is the way of their existence and action. The Congregation is ever grateful to God Almighty for the abundant blessings showered on them until today and the great work done, and the sacrifices made by the veterans to keep the charism of the Congregation active and alive.

Franciscan Missionary Brothers & Collaboration Reaching Out to The Society

EDUCATION

- Formal Education
- Higher Education
- Non-formal
- Education
- Technical Education



SOCIAL APOSTOLATE

- Formation of Self Helps Groups
- Micro Credit and Savings
- Income Generation Programs
- Skill Training Programs



HEALTH CARE INITIATIVES

- Rural Sanitation Program
- Community Health Awareness Program
- Mobile Medical Program
- Save Mothers Campaign
- Care and Support of people infected with HIV/AIDS
- Care and Support of Children infected with HIV/AIDS
- Care of people with Hansen's (Leprosy) Disease
- Care of Elders

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CHAIRMAN'S MESSAGE



**Bro. Alphonse
Nesamony**
Chairman, SFIMAR

“Sanctify yourself, and you will sanctify society” - St. Francis of Assisi

St. Francis Alumni Association (SAA) brings out ‘REFLECTIONS’ magazine every year. I am happy to write a message for the ‘REFLECTIONS 2026’ to congratulate and appreciate the efforts taken by the St. Francis Alumni Association members, office bearers, and convener for publishing the present edition of Reflections. SFIMAR ALUMNI ASSOCIATION is an energetic and vibrant group of entrepreneurs and workforce in the industry contributing to the nation-building. They play a pivotal role in the life and work of the students’ managers of St. Francis Institute of Management and Research.

Over the years, St. Francis Institute of Management and Research has nurtured creativity and innovation in students’ minds and encouraged them to open and showcase their talents at the national level and international levels. The learned and experienced faculty members, industry partners,

and alumni are the source of motivation, aspiration, and inspiration on this journey of life and the activities of our students. Through the positive intervention and involvement of our alumni, St. Francis Institute of Management and Research has grown as a prominent learning center in Mumbai and India. It continues to uphold the reputation for academic and technological excellence, holistic development, and commitment to nurturing future leaders with values and a humanitarian attitude.

I extend my heartiest best wishes to St. Francis Alumni Association and its Editorial Team of Reflections 2026, the SAA Members for their articles, pictorials, and other contributions to the new edition of This Magazine. Academic year 2026-2027 is the Silver Jubilee year of the establishment of our institution, which is a significant milestone in the history of St. Francis Institute of Management and Research & St. Francis Alumni Association, which we will be celebrating in a fitting manner by reflecting on God’s loving care and continued blessing upon everyone, and looking forward to the future.

Best regards,
Bro. Alphonse Nesamony
Chairman, SFIMAR & Chairman - SFIMAR Alumni Association (S.A.A.)

PRESIDENT'S MESSAGE



Dr. Shalini Sinha

President - S.A.A

Dear SFIMAR Alumni,

There comes a time in every institution's journey when reflection is not merely about looking back - but about recognizing momentum.

This edition of Reflections is not just a compilation of updates and achievements. It is a testament to movement, to evolution, to impact that extends far beyond campus boundaries.

Each one of you represents a living chapter of SFIMAR's story - written in boardrooms, entrepreneurial ventures, social enterprises, research labs, and leadership corridors across industries and geographies. Your journeys are collective milestones in the continuing narrative of our institution.

What distinguishes an alumni network is not its size - but its significance.

Over the past years, we have witnessed something deeper than growth. I have seen ownership. Alumni returning not only to reconnect, but to collaborate, to recruit, to guide, to invest time and wisdom in shaping the next generation.

That transition - from association to engagement - marks maturity.

In a rapidly transforming world defined by technological disruption, global interdependence, and ethical complexity, institutions are measured not merely by rankings but by the character of the leaders they produce. You, our alumni, are that measure.

- You embody resilience in uncertainty.
- You demonstrate integrity in competition.
- You model leadership with responsibility.

Let this edition of Reflections remind us that while classrooms may have changed, and our campus may have evolved, the values that bind us remain constant.

Wherever you are in the world, you carry forward the spirit of SFIMAR - not as a memory, but as momentum.

Stay connected. Stay involved. Stay invested in this shared journey.

The future of SFIMAR is not built within walls alone - it is built through you.

With pride and anticipation,

Warm regards,

Dr. Shalini Sinha

Director, SFIMAR & President - SFIMAR Alumni Association (S.A.A.)

MESSAGE FROM THE CONVENER



Ms. Navika Pednekar

Convener - S.A.A

It gives me immense pleasure to connect with you through this edition of our Alumni Reflections Magazine. Alumni are the living ambassadors of an institution, and your achievements, values, and continued association remain a source of pride and inspiration for the entire academic community.

Over the past year, our alumni network has grown stronger and more vibrant. Through reunions, mentorship programs, guest lectures, and collaborative initiatives, we have witnessed meaningful engagement between alumni, students, and faculty. These interactions not only enrich the learning experience of our students but also reaffirm the enduring bond you share with your alma mater.

I extend my sincere gratitude to all alumni who have contributed their time, expertise, and resources to support academic excellence, student

development, and institutional growth. Your willingness to give back-whether by guiding young professionals, supporting scholarships, or participating in campus activities-makes a tangible difference.

This magazine is a reflection of your journeys, accomplishments, and memories. It celebrates professional milestones, entrepreneurial ventures, social contributions, and personal stories that inspire current students to dream bigger and strive harder. I encourage you to see this platform as your own-a space to reconnect, reminisce, and rediscover the shared values that unite us.

As we look ahead, we aim to strengthen alumni engagement through more structured programs, global networking opportunities, and collaborative initiatives that benefit both alumni and the institution. Your suggestions, involvement, and continued support will be invaluable in shaping this vision.

I warmly invite all alumni to stay connected, participate actively, and help us build an even stronger community rooted in pride, purpose, and progress.

With best wishes and warm regards,

Ms. Navika Pednekar

Convener -SFIMAR Alumni Association

Asst. Training & Placement officer

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CHIEF EDITOR'S NOTE



Mr. Saurabh Oak
Joint Secretary - S.A.A

Editorial: From Intention to Impact - Moving Beyond Dreams to Measurable Outcomes

Every generation of SFIMAR graduates has carried with it a unique blend of ambition, curiosity, and purpose. Yet, as we step into 2026, one truth becomes clearer than ever: intent alone is no longer enough. In a world shaped by rapid technological shifts, global interdependence, and rising expectations of accountability, the real differentiator is our ability to convert aspirations into tangible, measurable impact.

This year's theme, "From Intention to Impact: Moving beyond Dreams to Measurable Outcomes," invites us to reflect on that journey of transformation. It challenges us to look beyond the comfort of ideas and step into the discipline of execution. Dreams ignite us -but outcomes define us.

Across industries and continents, our alumni have demonstrated that meaningful progress is rarely accidental. It emerges from clarity of purpose, thoughtful planning, and the courage to act. Whether it is a leader driving digital transformation, an entrepreneur building sustainable solutions, or a young professional navigating the complexities of a modern workplace, the common thread is intentional action backed by measurable results.



As an institution, SFIMAR has always believed in nurturing not just thinkers, but doers. Our classrooms, projects, assignments, and community engagements have consistently emphasized the importance of accountability and real-world relevance. Today, as we reconnect with our alumni community, we celebrate those who have turned their intentions into initiatives, their ideas into innovations, and their values into visible change.

This edition of the alumni magazine brings together stories, insights, and reflections that highlight this very evolution. You will meet individuals who dared to dream -but more importantly, dared to deliver. Their journeys remind us that impact is not a destination; it is a continuous practice of aligning what we believe with what we build.

As we look ahead, may we carry forward this spirit of purposeful action. Let us continue to measure our success not only by the goals we set, but by the lives we touch, the systems we improve, and the legacy we leave behind.

Here's to a year of meaningful progress -where intentions take shape, and impact becomes our shared signature.

-Editor, Reflections 2026

SAA OFFICE BEARERS



Bro. Alphonse Nesamony

Chairman - S.A.A
(Chairman - SFIMAR)



Dr. Shalini Sinha

President - S.A.A
(Director - SFIMAR - MMS)



Mr. Hardik Shah

Vice - President - S.A.A
(Alumnus, MMS - 2006-2008)



Bro. Albin Tete

Secretary - S.A.A
(Registrar - SFIMAR)



Mr. Saurabh Oak

Joint Secretary - S.A.A
(Alumnus, MMS - 2005-2007)



Mr. B.V. Abraham

Treasurer - S.A.A
(Superintendent - SFIMAR)



Ms. Navika Pednekar

Convener - S.A.A
(Assistant Training and Placement Officer)



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Advisor - S.A.A
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Advisor - S.A.A
(Deputy Director- SFIMAR - MMS)



Dr. Natika Poddar

Advisor - S.A.A
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(Alumnus, MMS - 2002 - 04)



Mr. Abhijit Khatav

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Mr. Vaibhav Shah

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Mr. Sagar Mehta

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(Alumnus, MMS - 2017 - 19)



Mr. Hardik Shah

Vice – President - S.A.A.
(Alumnus, MMS - 2006-2008)

HARDIK SHAH

SME Growth Consultant & Founder, Business Karma | Vyapaar Network

When I reflect on my journey, I realize how much my understanding of business growth has evolved. Early on, marketing felt like the engine of growth. Over time, I learned that marketing is only meaningful when it connects to strategy, systems, and sales.

While running Business Karma, a marketing agency that recently crossed a decade, and Vyapaar Network, a B2B matchmaking platform now in its fifth year, I have had a close view of how Indian SMEs approach growth—often with ambition, speed, and limited structure.

Visibility Is Easy. Viability Is Hard.

In the early years, I chased visibility—more posts, more ads, more reach. Over time, it became clear that visibility without clarity creates noise. Many SMEs today are present everywhere but struggle to convert attention into revenue. What they truly need is viability—a predictable way to attract, nurture, and convert the right customers.

The Alignment Gap.

One recurring pattern I noticed is the disconnection between marketing and sales. Marketing speaks in clicks and impressions. Sales speaks in closures and targets. Founders often sit in the middle, trying to connect both worlds. The businesses that scale faster are those where marketing and sales share a common understanding of the ideal customer, the core problem, and the messaging framework.

Systems over Hustle.

Indian entrepreneurs are known for hustle—and rightly so. But hustle without systems is fragile. From building structured lead pipelines to creating partner ecosystems through Vyapaar Network, one lesson stood out: simple systems executed consistently outperform sporadic bursts of effort.

Your Digital Presence as a Silent Salesperson.

Before any meeting, prospects visit your website, LinkedIn profile, or Google listing. These platforms silently answer questions about credibility, relevance, and trust. In many cases, your digital footprint has already influenced the buying decision before you join the call.

A Reflection for Fellow Alumni and Founders.

Growth is often portrayed as a sprint driven by tools and hacks. My experience suggests it is closer to a discipline—built on clarity of positioning, alignment of teams, and consistency of execution. Platforms will change. Trends will fade. Fundamentals endure. For many of us in the SFIMAR community now building companies and leading teams, the classroom has simply shifted—from lecture halls to the marketplace.





Mr. Abhijit Khatav

Member-Managing,
Committee - S.A.A
(Alumnus, MMS - 2006 - 08)

ABHIJIT KHATAV

(Article -Reflection of 2026- Real Estate Perspective- Home buying)

Reflection 2026: From Intention to Impact -

How Young Homebuyers Are Redefining Real Estate Outcomes

For a newly married couple planning their future or a young professional receiving their first salary slip, buying a home is no longer just a dream-it is one of the first serious business decisions of life.

In 2026, the Indian homebuyer has evolved. Aspirations remain high, but blind optimism has been replaced by measured intent. This is where Reflection 2026 becomes deeply relevant-not just for corporations and leaders, but for individuals stepping into long-term financial commitments.

In real estate today, intention must translate into impact, and buyers are demanding proof.

From “One Day We’ll Buy” to “Does This Make Sense?”

For earlier generations, home buying was emotional and impulsive-driven by social milestones like marriage or peer pressure. Today’s young buyer thinks differently.

A bachelor who has just started earning asks:

- Will this EMI restrict my lifestyle or growth?
- Is renting smarter at this stage?
- Does this location support future job mobility?

A newly married couple evaluates:

- Long-term affordability, not just eligibility
- Infrastructure growth, not just current pricing
- Quality of life, not just possession promises

The shift is clear: intentions are strong, but outcomes matter more.

Trust Is the New Amenity

Young buyers are not impressed by brochures alone. They want measurable reassurance.

- Clear possession timelines
- Transparent pricing and charges
- Construction progress visibility
- Legal and regulatory compliance

For them, impact means peace of mind-knowing that EMIs will start after possession, that savings won’t be trapped, and that the home will actually be delivered as promised.

In management terms, this buyer behaves like a risk analyst, not a dreamer.

Real Estate as a Financial Strategy, Not Just an Asset

For a first-time earner or a young couple, real estate competes with:

- Mutual funds
- Equity investments
- Career upskilling
- Travel and lifestyle experiences

The question is no longer “Should we buy?” but “Is this the right time, right product, and right exposure?”

Impact here is measurable:

- Rental yield v/s EMI outflow
- Asset appreciation v/s opportunity cost
- Tax efficiency v/s liquidity

Young buyers increasingly see property as part of a portfolio, not a trophy.

Technology Has Changed Buyer Behavior

Today’s buyer tracks projects the way analysts track stocks.

- Google reviews over sales pitches
- Site progress videos over verbal assurances
- Online comparisons over broker claims



Technology has empowered buyers to convert intent into informed action. For them, impact is **data-backed confidence**, not persuasive storytelling.

This mirrors a powerful MBA lesson: **information symmetry shifts power to the decision-maker.**

Lifestyle, Sustainability & Livability Matter Early

Earlier, green spaces and amenities were “good to have.” In 2026, they influence buying decisions even for first homes.

Young buyers think long-term:

- Health and work-from-home flexibility
- Commute efficiency
- Energy costs and maintenance expenses

Sustainability is no longer ideological-it is **personal economics.**

The Emotional Impact Still Matters-But With Discipline

Despite all analysis, buying a first home still carries emotion:

- Security after marriage
- Independence for a young professional
- A sense of arrival

The difference in 2026 is maturity. Emotion initiates the intent, but **impact validates the decision.**

Lessons for MBA Students and Young Professional

From a buyer’s lens, real estate teaches three timeless lessons:

1. Intent without evaluation is risky
2. Impact must be financial, emotional, and lifestyle-driven
3. The smartest decisions balance aspiration with accountability

Conclusion: A New Reflection of Ownership

For the young Indian buyer, homeownership is no longer about “arriving early” but about **arriving right.**

As Reflection 2026 highlights, moving from intention to impact is not just a corporate philosophy-it is a personal one. Whether you are starting a career or a marriage, the real success lies in choosing outcomes that support growth, stability, and freedom.

Because in today’s real estate landscape, **the smartest dreams are the ones that can be measured.**



Mr. Saurabh Oak

Joint Secretary - S.A.A

Power of Connections: Making the Most of Your Alumni Network

An alumni network is not just a directory of past students -it is a powerful ecosystem of mentorship, opportunities, collaboration, and lifelong friendships. Today, platforms like the Vaave portal and MyAlumni Networking app make it easier than ever to stay connected, informed, and engaged with your alma mater and fellow alumni.

♦ Why your Alumni Network Matters

Whether you are a recent graduate or an experienced professional, your alumni community can help you:

- Discover career opportunities and referrals
- Find mentors or become one
- Collaborate on business ideas and projects
- Attend exclusive networking events
- Give back through knowledge sharing and volunteering

A strong alumni network strengthens both individual careers and the institution's legacy.



♦ How to Use Vaave / MyAlumniNetworking Effectively

1. Create and Complete Your Profile

Your profile is your digital identity within the alumni community. Add:

- Updated job details
- Industry and expertise
- Skills and interests
- A professional photograph

A complete profile helps others find and connect with you easily.

2. Explore the Alumni Directory

Use filters to search by:

- Industry
- Location
- Batch year
- Company

Looking for guidance in finance, marketing, entrepreneurship, or switching careers? The directory can connect you to alumni who have walked that path.

3. Engage in Discussions and Groups

Join interest-based groups such as:

- Startups & Entrepreneurship
- Sustainability initiatives
- Corporate leadership
- Regional alumni chapters

Participate in discussions, ask questions, and share insights to stay visible and valuable in the community.

4. Attend Events and Webinars

Stay updated with reunions, webinars, mentorship sessions, and networking meets. These events provide excellent opportunities to reconnect and build meaningful relationships.

5. Give Back and Grow

Offer mentorship, internships, guest lectures, or job referrals. The more you contribute, the stronger and more vibrant the network becomes.

◆ Get Started Today

To access your alumni community and start building meaningful connections, visit: alumni.sfimar.org

Register or log in through the Vaave/MyAlumniNetworking platform and unlock a world of opportunities.

Your alumni network is your lifelong professional family -connect, collaborate, and create impact together.



Sudip Mondal

Founder & Managing Partner
SHC Growth Partners

1. What major shifts are you currently seeing in the startup ecosystem, and how should early-stage founders adapt to them? (Great for trend-spotting and thought leadership)

Major Shifts in the Startup Ecosystem & How Early-Stage Founders Must Adapt:

The startup ecosystem-both in India and globally-is undergoing a decisive reset. The era of “growth at any cost” has clearly given way to disciplined innovation, sharper validation, and sustainable scale. This shift isn’t a slowdown-it’s a maturation.

1. From Capital Abundance to Capital Intelligence:

Investor sentiment has fundamentally evolved. Across VC, PE, family offices, and HNIs, capital today is more selective, thesis-driven, and patient. Founders are now expected to demonstrate:

- Clear problem–solution fit
- Early revenue signals or strong usage metrics
- A credible path to scalability and unit economics

For early-stage founders, this means building lean but resilient MVPs-products that solve real problems, not just pitch-deck ideas.

2. Validation Before Valuation:

Globally and in India, valuation has become an outcome, not the objective. Whether in Fintech, SaaS, DeepTech, Cleantech, D2C, Healthcare, RegTech, Sustainability, AI, EV, Mobility, Infratech, Space tech, or Marketing SaaS, founders who win are those who:

- Validate fast
- Iterate faster
- Pivot without ego

Speed of learning now matters more than speed of fundraising.

3. Technology as a Core Moat, not a Feature:

Investors are increasingly backing companies where technology is deep, defensible, and scalable-especially in AI-led platforms, fintech infrastructure, climate tech, and DeepTech. Shallow differentiation is getting filtered out quickly.

4. The Founder Mindset Has Become the Real Differentiator:

Building a company today requires far more than a good idea. Early-stage founders must bring:

- Immense grit and perseverance
- Emotional resilience and pressure-handling ability
- Discipline in execution
- The courage to make hard calls early



Founding is not for the faint-hearted-it demands a long-term, self-driven mindset focused on building something meaningful, not just something fundable.

5. India's Opportunity Window Is Massive:

Despite global uncertainty, India remains one of the most opportunity-rich startup markets in the world. Large unsolved problems, supportive government policies, growing domestic capital, and expanding digital infrastructure create fertile ground for founders who:

- Deeply research problem statements
- Build with clarity, not hype
- Balance the right mix of clarity, connect, and capital

For strong founders with conviction and execution ability, access to capital is not the constraint; clarity of purpose is.

In Summary

The new startup era rewards founders who build with intent, validate with discipline, and scale with responsibility. Those who focus on solving real problems, creating employability, and generating long-term social and economic impact will define the next wave of enduring companies.

The ecosystem hasn't become harder-it has simply become more honest.

2. What is the most common mistake first-time founders make today, and what would you advise them to do differently from day one? (Relatable and high learning value for alumni readers)

Being a founder isn't glamorous-it's a herculean test of sacrifice, mental steel, discipline, self-motivation, clear thinking, pressure absorption, and criticism tolerance. Early-stage warriors face this gauntlet daily. Yet, amid the chaos, one mistake crushes 99% of them: overestimating market potential without real validation, fueled by TAM fantasies and premature funding chases.

Why This Kills Startups:

Founders hype massive Total Addressable Markets (TAM) based on gut feel rather than data. They dream of unicorn rounds before providing customer care. Result? Burnout on pitch decks while ignoring ground truth. Tech founders skip finance basics (EBITDA misreads, anyone?), finance ones dismiss tech scalability. Fancy offices and over hires drain cash before revenue kicks in. Social media "validation" masquerades as success, but it's smoke, no product-market fit.

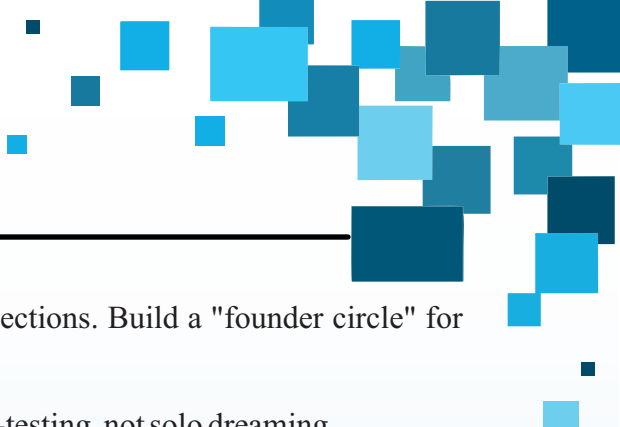
Flip the Script: Day-One Playbook for Executors:

Ditch visionary fluff for operator grit. Harness community and networking as your superpower:

Validate Ruthlessly with Customers: Week 1: 100 real interviews via Type form or targeted outreach. Let paying users, not likes, guide pivots.

Cross-Skill Fast: Techie? Master ROCE/EBITDA on Khan Academy. Finance whiz? Prototype MVPs with Bubble/Adalo. No blind spots.

Bootstrap with Humility & Community Power: Skip hires/offices till Month 3 revenue. Join founder communities (LinkedIn groups, alumni networks) for instant mentors. Weekly networking coffees yield feedback gold faster than solo grinding.



Mindset Mastery: Journaling for clarity; simulate investor rejections. Build a "founder circle" for accountability. Shared war stories fuel motivation.

Proof: Bootstrapped fintechs hit PMF in 90 days by community-testing, not solo dreaming.

The ecosystem now crowns disciplined executors. Stay humble, network deep, execute harder.

3. How important is the founder's mindset compared to the business model in the first 2–3 years of a startup's journey? (Brings out philosophy, resilience, and leadership insights)

Founder Mindset Trumps Business Model in Years 1-3 (By a Mile)

In startup infancy, your business model is a hypothesis-flawed, unproven, begging for pivots. But mindset is the unbreakable engine: 80% of early failures stem from founder burnout, not bad ideas.

Why Mindset Wins

Resilience Rules: Markets shift; models break. Grit absorbs 10x failures, fuels daily discipline amid zero revenue.

Philosophy Fuels Leadership: Humble clarity > ego. Self-motivate through isolation; embrace criticism as rocket fuel.

Years 1-3 Reality: Models evolve via customer fire-tests. Weak minds quit at Pivot 5; philosophers build cults (teams, communities).

Alumni truth: Banking/fintech scars taught you to wield pressure for 3-year survival.

Day-One Shift: Audit mindset weekly. Network for accountability. Model? Iterate ruthlessly.

Mindset builds empires; models just tag along.

4. What role do institutions, alumni networks, and mentors play in accelerating startup success, especially in the Indian ecosystem? (Perfect fit for an alumni magazine-community angle)

No Founder Builds Alone

Every successful startup carries unseen fingerprints of an institution that sparked curiosity, an alumnus who opened the first door, and a mentor who offered clarity when things felt uncertain.

In India, institutions are becoming launchpads for entrepreneurship, alumni networks are turning shared roots into trust and early belief, and mentors are helping founders navigate pressure, pivots, and scale. Often, the first validation doesn't come from investors, but from the community that knows the founder's journey.

In a fast-moving ecosystem, this collective strength reduces risk, accelerates learning, and builds confidence.

Because startups don't grow in isolation.

They grow where community shows up early.

5. If you were starting a company in 2026, which sectors or problem areas would you seriously explore-and why? (Forward-looking, aspirational, and highly engaging)

Where the Next Generation of Startups Will Be Built:

The next phase of startup ambition will not be driven by incremental ideas, but by founders willing to build at the intersection of frontier technology, global relevance, and disciplined execution.

AI & Agentic Systems are moving from pilots to enterprise backbones, automating decisions and workflows at scale. With AI expected to add \$15.7 trillion to the global economy by 2030, early enterprise adoption will define category leaders.

Climate Tech & Renewables-from green hydrogen to carbon capture-are becoming core economic infrastructure, powered by capital inflows and policy tailwinds. Sustainability is no longer a moral choice; it's a scalable business opportunity.

Fintech & Embedded Finance continues to reshape money movement through AI lending, stable coins, and cross-border payments, targeting a \$324 billion market by 2026-especially impactful for global remittances and MSMEs.

Healthcare, Cybersecurity, Space Tech, and Deep Tech-from preventive health and post-quantum security to satellites, robotics, and quantum computing-represent the next frontier of high-impact company building.

But sectors don't win, founders do.

The founders shaping this era share relentless resilience, deep technical fluency, and visionary execution-dreaming big while validating early. They master network alchemy, turning alumni and founder circles into leverage, and practice adaptive humility, staying operators over egoists. Increasingly, they also command brand, storytelling, and scale, knowing that clarity of narrative accelerates trust and capital.

For venture builders backing bold ideas, this is a defining moment.

The future belongs to those building not just products, but the infrastructure of what comes next.

By Sudip Mondal
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ALUMNI SPOTLIGHT



Frank Rodricks

(Batch 2019-2021)
Morgan Stanley- Manager

Write about your experience at SFIMAR-

MBA college experience was overwhelming as it was focused not just on theory but also on leadership, teamwork, and real business situations. It gave us practical learning where we worked with different companies on live projects. It helped me a lot in building my communication skills, my decision-making ability, and taking leadership upfront.

Cultural events and clubs made us build lifelong connections. We had the best companies approaching our college, so we were fortunate enough to give our best to these companies and get ourselves placed with such reputed companies. Overall, MBA is intensive, practical, career-focused, and transformational, as it changed our mindset from students to business professionals.

1. Describe your time spent at the SFIMAR Campus in three words.

Transformative, intense, rewarding.

2. What was your favorite meal/ snacks in the canteen?

Chinese

3. What are you currently pursuing and involved in?

Currently working for Morgan Stanley as a Manager into Hedge funds and Private Equity

4. What do you miss most about college life?

What I miss most about my MBA college is the collaborative learning environment and the opportunity to work closely with talented peers from diverse backgrounds.

5. What would a good day on campus look like for you?

It would be attending interactive classes where I can actively participate in discussions. Spending time working with my peers on group projects, interacting with professors to seek guidance for my career goals.

6. What instantly brings a smile to your face?

Positive feedbacks or appreciation from professors

7. What has been the proudest moment in your life so far?

In college we won the best presentation award in finance and when it comes to professional life it was when I recently got promoted to Manager in Morgan Stanley.

8. A Statement that defines you.

I am self-motivated and growth oriented individual who is always eager to learn, improve and take on new challenges

9. Complete the sentence -

Life is unpredictable but I believe challenges are opportunities that help us grow and discover our true potential.

10. A quote or popular saying that has stuck with you.

Excellence is not an act, but a habit.

ALUMNI SPOTLIGHT



Write about your experience at SFIMAR-

My journey at St. Francis Institute of Management & Research, Borivali, has been a valuable and transformative experience. Pursuing my MBA in Marketing here helped me develop both professionally and personally. The faculty members were supportive and approachable, always encouraging practical learning along with theory. Case studies, presentations, and group projects helped me build confidence and improve my communication skills. Being in Mumbai gave me good exposure to an internship at Amul and real-world marketing insights. College events, seminars, and industry interactions added to my learning experience. I also learned the importance of teamwork, leadership, and time management while working on various academic projects. Overall, my time at SFIMAR has helped me strengthen my marketing knowledge, enhance my personality, and prepare myself for the corporate world.

1. Describe your time spent at the SFIMAR Campus in three words.

It was the best time of my life ever spent!

2. What was your favorite meal/ snacks in the canteen?

Dosa & Chinese

3. What are you currently pursuing and involved in?

Currently Working in Banking Sector

4. What do you miss most about college life?

The International trip we went to before covid. One of the memorable trip happened with 2018-2020 batch.

5. What would a good day on campus look like for you?

Having first lecture of Kiran sir & he would spent half his time sharing his knowledge with us about the real facts going around.

6. What instantly brings a smile to your face?

Getting a holiday on a rainy season Day

7. What has been the proudest moment in your life so far?

I was blessed with a beautiful daughter 1.5 years ago. That is the proudest moment

8. A Statement that defines you?

I've failed over and over and over again in my life and that is why I succeed.

9. Complete the sentence -

Life is unpredictable but still manageable.

10. A quote or popular saying that has stuck with you?

Stay hungry, Stay Foolish but never settle - By Steve Jobs

TESTIMONIALS

1) Dillian Dsouza - Fin (Batch 24-26)

My journey at SFIMAR has been nothing short of extraordinary. Over the last 2 years, I've seen myself grow in ways that I wouldn't have imagined. My professors have helped me do my best not just when it comes to the academics but they have also played a pivotal role in helping me develop my skills such as public speaking, team work & time management to name a few, thanks to the opportunities that a student gets during their time here that gives them a platform to showcase their talents in the form of intra and inter collegiate competitions, sporting events and many more.

The friendships I've made here are sure to last me a lifetime, whether I met them during my lectures or during the countless hours I've spent with my buddies on the volleyball court.

As I move forward, I carry with me not just knowledge, but memories, friendships, and lessons that have shaped who I am today. SFIMAR will always be a place I'm proud to call my foundation.



2) Namrata Raut - Fin (Batch 24-26)

St. Francis Institute of Management and Research has been an important phase of growth and learning in my academic and personal journey. Beyond academic learning, the institute played a significant role in shaping my overall personality and professional outlook. It provided me with opportunities to step out of my comfort zone, explore my potential, and gradually build confidence through continuous learning and participation. The interactions and experiences with peers contributed meaningfully to my growth, helping me become a more self-assured and responsible individual. SFIMAR has greatly contributed to my personal development while preparing me to take on professional challenges with clarity and confidence.



3) Athira Pillai - HR (Batch 24-26)

My journey at SFIMAR has been a transformative chapter in my life, shaping both my professional outlook and personal growth. The institute provided me with a strong academic foundation while constantly encouraging leadership, creativity, and collaboration beyond the classroom. From organizing events to engaging in interactive learning experiences, every opportunity helped me discover my strengths and refine my skills. The guidance of supportive faculty and exposure to diverse perspectives prepared me to navigate real-world challenges with confidence. SFIMAR didn't just educate me - it empowered me to evolve, lead, and aspire bigger. I will always be proud to call myself an SFIMARite.



4) Sarah Gonsalves- Fin (Batch 24-26)

My journey at St. Francis Institute of Management and Research has been truly enriching and transformative. I actively participated in various academic and cultural events that enhanced my confidence and leadership skills. Being part of different committees helped me understand responsibility, coordination, leadership, and teamwork at a deeper level. Attending insightful guest lectures exposed me to real-world industry perspectives beyond textbooks. My summer internship and on-the-job training provided practical exposure and strengthened my professional skills. Serving on the Student Grievance Committee allowed me to represent student voices and develop empathy and problem-solving abilities. The research project opportunity sharpened my analytical thinking and academic curiosity. Above all, the constant guidance and unwavering support of faculty members made my MBA journey meaningful, confident, and career focused.



5) Trutpi Kanyal - Fin (Batch 24-26)

My time at St. Francis Institute of Management and Research (SFIMAR) has been truly enriching. It helped me grow not just academically but also personally. The supportive faculty and practical learning approach made complex concepts easier to understand. I gained confidence through research presentations and class discussions. SFIMAR shaped my discipline, clarity in finance, and overall professional mindset.



Starting Again

She carries old scars,
not hiding them—just not thinking about them every day.

There were times she barely made it through,
long nights, quiet mornings,
too tired to hope.

People left.

Some things didn't work out.
She learned what she could lean on
and what would fall apart.

Now it's a new morning.
Hair tied up, coffee getting cold,
a blank calendar in front of her.

It still scares her a little,
but not like before.

She's taking it slow—
enjoying small things,
laughing when she can,
choosing herself without guilt.
The past shows up sometimes,
but she doesn't stop anymore.

She keeps going.

Not healed.

Not perfect.

Just trying—and that's enough.

~Selena Dmello
MMS (Batch 2025-27)

मंज़िल की ओर तू बढ़ता जा,
बस अच्छे कर्म तू करता जा।
सपनों से मत कर समझौता,
तेरी जंग तुझी से, तू लड़ता जा।

ये दुनिया ताने मारेगी,
हर मोड़ पे तुझे नकारेगी।
तुझसे न हुआ, तू हार गया,
ये कहकर तुझे डराएगी।

इन बातों से न डरना तू,
दुनिया की फ़िक्र न करना तू।
मंज़िल की राह तू खुद ही चुन,
किसी और से ज़ि़क़्र न करना तू।

जो पा लेगा मंज़िल अपनी,
सब राह में फूल बिछाएँगे।
सर उठते तेरे आगे जो,
तेरे सामने वो झुक जाएँगे।

आज हार गए तो क्या ग़म है,
तेरी आँखें आज ये क्यों नम हैं?
कल फिर मैदान में उतरेंगे,
तैयारी अपनी कहाँ कम है।

बस खुद पे यक़ीन बनाए रख,
आँखों में सपने जगाए रख।
मेहनत की हद तक मेहनत कर,
अपनों की साथ दुआएँ रख।

तेरे हिस्से में भी खुशियाँ हैं,
तेरे सपने सच हो जाएँगे।
तू हार के कैसे जीत गया,
तेरे किस्से सब दोहराएँगे।

तेरे किस्से सब दोहराएँगे।
कवि- अभिषेक कुमार शाही।
MMS-1st Year(2025-27)

શું એજ ભૂલ છે કે એ એક છોકરી છે?

જન્મઆપ્યો ખરી પણ જીવન નથી,
વાણી આપી ખરી પણ સ્વતંત્રતા નથી,
વિચાર આપ્યા ખરી પણ પોતાના નથી,
આંખો આપી ખરી પણ દ્રષ્ટિ નથી,
સ્વતંત્ર દેશમાં હોવા છતાં એ કેદ છે,
શું એ જ ભૂલ છે એની કે એ એક છોકરી છે?
શુંકામની આ જિંદગી જેમાંસપના પણ એના નથી,
આકાશ છે બધાનો પણબધા માટે સમાન નથી,
નિયમો બનાવ્યા છે પણ મંજૂરીવગર,
સૌ સમાન નથી પણ સૌ ખોટાપણ નથી,
સમાનતા મળવા છતાં હંમેશા ભેદભાવ કેમ છે,
શું એ જ ભૂલ છે એની કે એ એક છોકરી છે?
સમાનઅધિકાર તો શું સક્ષમપક્ષ પણ નથી,
પક્ષ માંગવા જઈએ તો ધમંડી,
અગર સહન કરી લઈએ તો સંસ્કારી,
જીવતા જી અગર સપનાની અંદરથી પણ ઉઠી જાયતો
કોઈના પેટમાંથી પાણી પણ ના સરકે,
છતાં તમે જીવંત છો,
શું મતલબ ની આ જિંદગીજ્યાં સપના એના જ નથી,
જ્યાં સપના જોવા માટે પણ બીજાની પરવાનગીનીજરૂર
પડે છે,

આટલો બધો ભેદ એક છોકરીના સપનાપૂરા કરવામાં?
માંગી જ શું લીધુંછે આટલું એણે કે મજબૂર કરીનાખી આજે એને
મોત ના ઘાટે,
જીવંતભલે હશે એ, પણ આત્મામરી ગયો છે,
શું એ જ ભૂલ છે એની કે એ એક છોકરી છે?
કહીનેવાતો, સ્ત્રી શક્તિ હોય છે,
તો આ શક્તિને પોતાનાકોઈ સપના ના હોય?
શું એ આ ધરતીપર બીજાના જ સપના, ઈચ્છા, આકાંક્ષા પૂરી
કરવા આવી છે?

જીવી ને બીજા માટેઆજે એ પોતાના માટેજીવતા ભૂલી ગઈ છે,
શું એ જ ભૂલ છે એની કે એ એક છોકરી છે?
આપીદીધું ખુલ્લું આકાશ તો પણ તેમાંભેદ શાના?
મર્યાદા ખરી, પછી આ મર્યાદામાં પણનિયમો શેના?
સપના જોવાની છૂટ પણ પૂરા કરવાનીનથી,
સક્ષમ હોય તો પણ ઓછામાંજીવવાની,
ઈચ્છાની બલી ચડાવીને પણ ખુશ રહેવાની,
શું એ જ ભૂલ છે એની કે એ એક છોકરી છે?
સ્ત્રીનેશક્તિ બનવાનો એક અવસર આપો,
પોતાના માટે કંઈ કરવાનો મોકો આપો,
સક્ષમ આજે સૌથી વધારે છે,
પણ સંસારના વિચારોની સાંકળ કઠિન છે,
એકલી લડી રહી છે સૌથી એનાહક ના આકાશ માટે, એના
પોતાના સપના માટે, એની જિંદગી માટે,
સહકાર કોઈનો નથી બસ રાહ માંબધા કાંટા બની બેઠા છે,
શું એજ ભૂલ છેમહેકની?

- “મહેક”

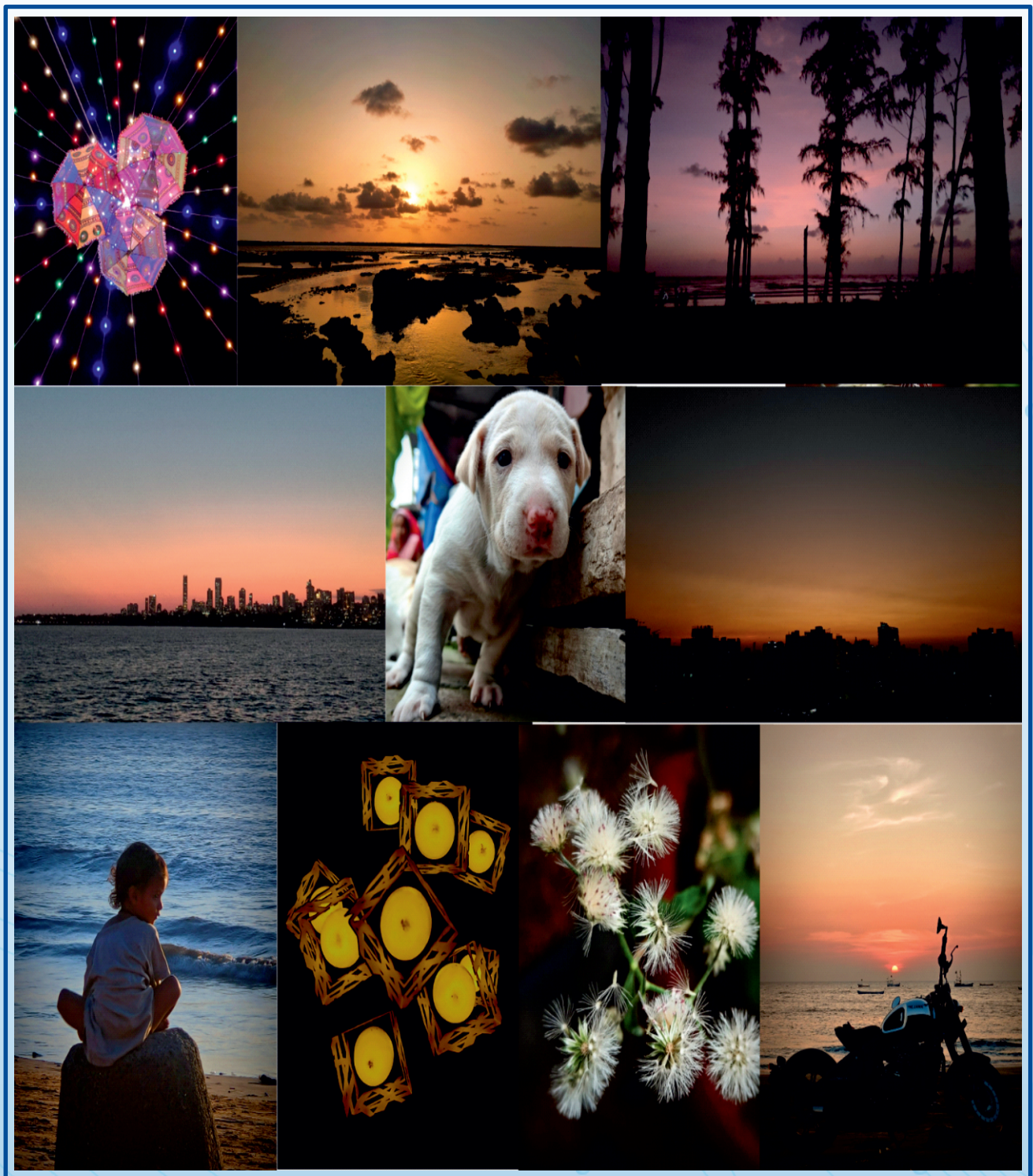
MMS (Batch 2024-26)

Tu aage badh
Tede mere raaste se hokar guzar
Tu bass aage badhte chal
Chehre pe muskan rakhe
Bass tu aage badhte chal
Manzil ka pata nahi
Hoslo ka rah chun
Aur bass tu aage badhte chal
Insaniyat ki rah pakad
Bass tu aage badhte chal
Teri aankhon ki roshni se tu ujala kar
Andheron ki rah mein bhi khudki roshni ban
Bass tu aage badhte chal
Teri har ek koshish se rah banegi
Tu bass aage badhte chal
Teri har asu ko saath lekar
Tu bass aage badhte chal
Tu rukh rukh ke chalna
Sambhalte bhi chalna
Rah ki talaash hogi, lekin safar suhana rakhna
Zindagi ki rah chunte chunte, tu khud apni rah banana
Iss zindagi ko apna ke, tu khud ko pehchan lena
Tujse yeh duniya hai, tu hi duniya hai
Zindagi hi tu hai, tu hai toh jahan hai
Yeh yaad rakhe, bass tu aage badhte rehna

-Vaishavi Lad
MMS (BATCH 24-26)

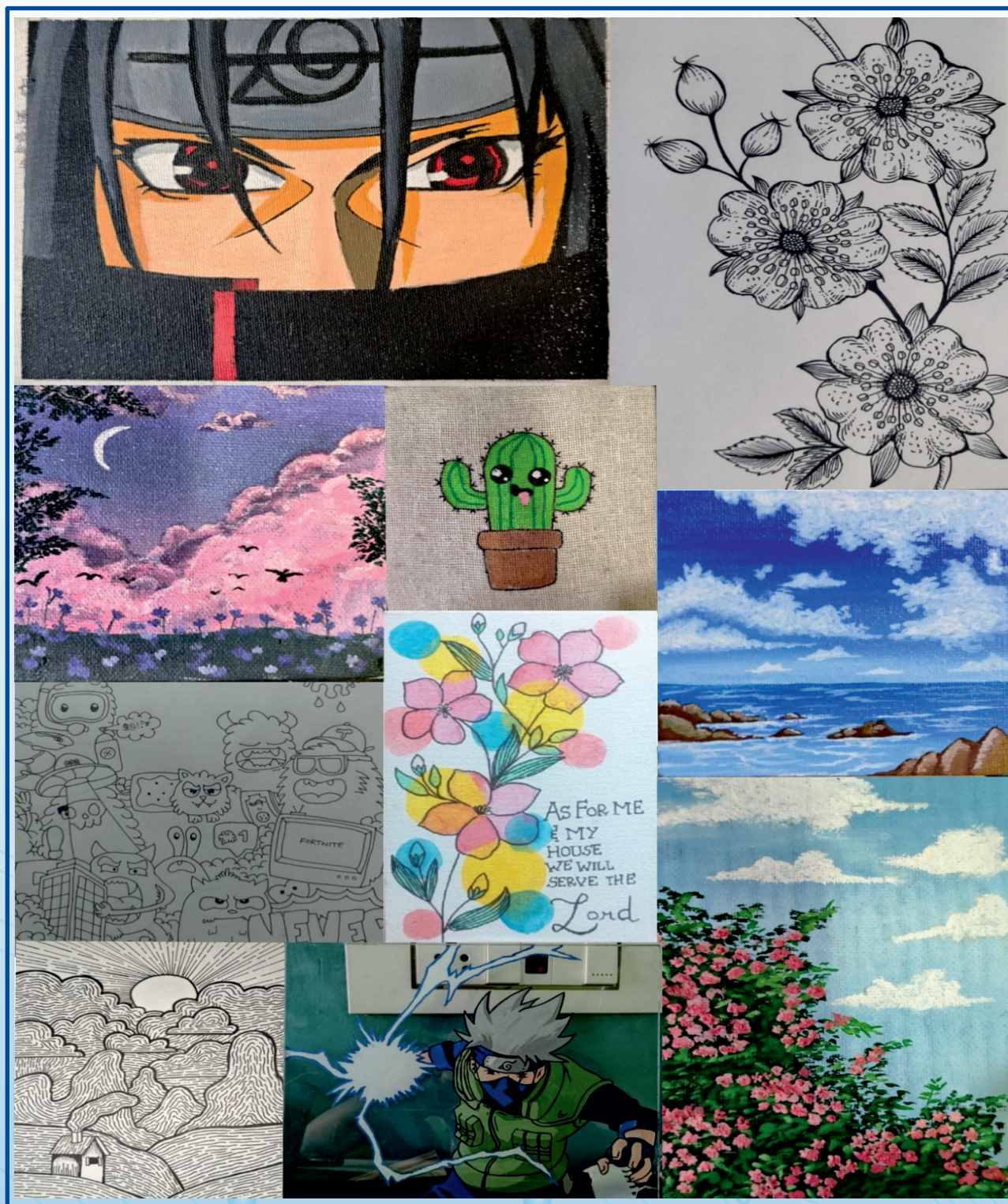
CREATIVE CORNER - PHOTOGRAPHY

1) BRIJESH KHATRI (MMS BATCH 24-26)



CREATIVE CORNER - ARTWORK

2) DILLIAN DSOUZA (MMS BATCH 24-26)



3) MAHEK CHUDASAMA (MMS BATCH 24-26)



4) VAISHAVI LAD (MMS BATCH 24-26)



SFIMAR Alumni Association Updates

SAA Managing Committee Meeting



SAA Meeting –11th October '2025



SAA Meeting - 10th January'2026

Alumni Annual General Meeting - SAMPARK held on 22nd March 2025



Welcome Address by SAA President
Dr. Shalini Sinha



Opening Address by Chairman
Bro. Alphonse Nesamony



Address by Guest Speaker
Mr. Kedar Kalamkar



Launch of Alumni page by SAA Vice -
President & Jt. Secretary

SFIMAR ALUMNI ASSOCIATION UPDATES

SFIMAR RATNA AWARDS 2024 - 25

CORPORATE EXCELLENCE - 2024-25



Ms. Manali Namadev Tawde
MMS 2016-18

DISTINGUISHED ALUMNI AWARD - 2024-25



Mr. Prashant Anchan
MMS -2015-17

ALUMNI CHAPTERS - (A. Y. 2025-26)



Thane - 05th July, 2025



Mumbai - 15th Nov, 2025

ALUMNI ENGAGEMENT

SUMMER 'XCELLENCE: Inter Collegiate Project Presentation Competition



Mock Interview



Alumni Connect I



Alumni Connect II



ALUMNI ENGAGEMENT



Alumni Assistance in Admissions
(Induction Program & Orientation Program)



Board of Studies Meeting - 10th May 2025 Placement Advisory Council – 26th July 2025

Alumni Imparted Training



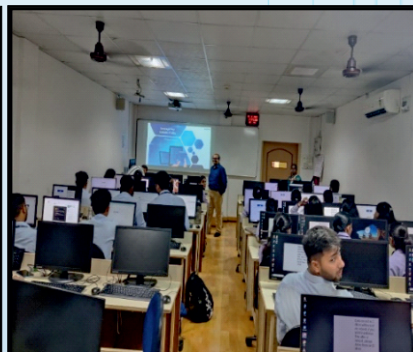
Guest Lecture in Investment Banking & Financial Management (IBFM) by Mr. Vaibhav Shah,
Mr. Allwyn Arokiadas, Mr. Sagar Mehta & Mr. Prashant Anchan



Basic Excel by Mr. Vaibhav Shah



Personal Interview - Tips and
Techniques by Ms. Priyanka Parab



LinkedIn - Leveraging with LinkedIn by
Mr. Chirag Thakkar



Advance Excel Skills by
Mr. Vaibhav Shah



Resume Building by
Ms. Zehra Unawala



Group Discussion - Tips and Techniques by
Ms. Priyanka Parab

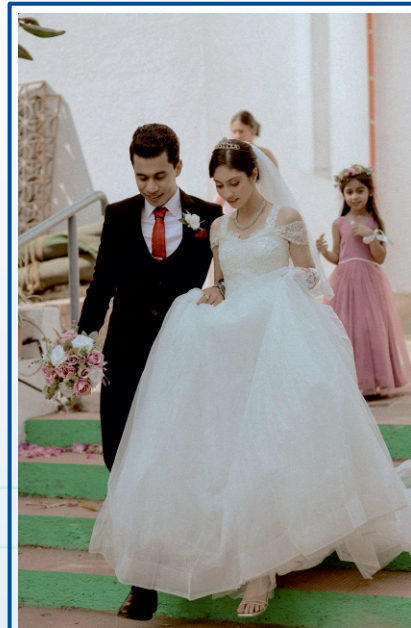
PERSONAL MILESTONE - WEDDING BELLS



ROYDON PINTO
Wedding date - 09/09/2025
Batch: 2015-2017



JOANN CORREIA
Wedding Date - 22/08/2025
Batch: 2017-2019



ALISTER LOPES
Wedding date - 08/02/2026
Batch: 2018-2020



STEVE LOBO
Wedding Date - 30/12/2025
Batch: 2018-2020



STEVEN MASIH
Wedding Date 18/01/2026
Batch: 2018-2020



SALONI GOWDA
Wedding Date - 22/08/2025
Batch: 2021-2023

CONCLUDING THOUGHTS

“From Intention to Impact” is not just a theme for this edition -it is a reflection of what this alumni community truly represents.

This magazine is worth picking up because it celebrates journeys that have moved beyond aspiration into achievement. Within these pages are alumni who once shared classrooms, presentations, internships, doubts, & dreams - who are creating measurable impact in their respective fields today. Your professional growth, leadership roles, entrepreneurial ventures, and personal milestones are not just individual successes; they are the living legacy of St. Francis Institute of Management & Research (SFIMAR).



ERICA PINTO
(MMS BATCH 24-26)



MAHEK CHUDASAMA
(MMS BATCH 24-26)

Alumni are the strongest ambassadors of any institution. The credibility of a college is reflected in the confidence, competence, and character of its graduates. Every achievement you unlock strengthens the network, opens doors for future students, and reinforces the belief that intention, when supported by discipline and execution, leads to meaningful impact. This magazine is a tribute to that journey - “Your journey”.

At the same time, while curating this edition, we understood the depth of this theme in a very real way. Bringing together alumni stories, interviews, testimonials, creative contributions, and campus updates required more than coordination -it required structured planning, continuous follow-ups, timeline management, decision-making, and shared accountability. What seemed like a simple publication became a live lesson in project management.

We experienced firsthand how vision must be translated into tasks, how tasks must be aligned to people, and how people must be aligned to purpose. We learned that human capital is not just a concept -it is about trusting each other’s strengths, communicating clearly, resolving differences, and staying committed to a shared goal. This journey reminded us that management is not something we study once and forget -it is something we practice every time we commit to delivering something meaningful.

For alumni, we hope this magazine serves as more than a nostalgic revisit. We hope it becomes a platform of reconnection -a reminder of shared roots, shared values, and shared growth. We hope it encourages mentorship, collaboration, networking, and continued engagement with the institution and with one another.

If, while reading this edition, you feel proud of how far you have come...

If you feel inspired by another alumnus’ journey...

If you feel reconnected to the place where your professional story began...

Then this magazine has achieved what it set out to do.

Because in the end, intention begins the journey -but impact is what builds legacy.

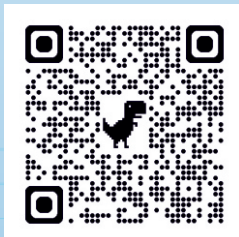
Yours Sincerely,
Erica & Mahek

(Placement Leaders of SFIMAR-MMS)



ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH (SFIMAR)

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Phone: Saurabh Oak (Jt secretary : 9820202541)
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