Natvarlal Vepari & Co. CHARTERED ACCOUNTANTS

noor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel. : 6752 7100 Fax : 6752 7101 E-mail : nvc@nvc.in

AUDITORS' REPORT

We have examined the Balance Sheet as at March 31, 2020 and the Income and Expenditure Account of the full time, part time, PGDM course, Consulting and Human Resource Development (CHRD) and Incubation Centre for the year ended on that date, attached herewith, of The Society of Congregation of Franciscan Brothers – Institute of Management and Research of Mumbai.

- We certify that the Balance Sheet and the Income and Expenditure account are in agreement with the books of account maintained by the Institute.
 - (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.
 - (B) In our opinion, proper books of account have been kept by the Institute so far as it appears from our examination of the books.
 - (C) The accounts are prepared following mercantile method of accounting.
 - (D) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, give a true and fair view:-
 - (i) in the case of the Balance Sheet, of the state of the affairs of the Institute as at March 31, 2020
 - (ii) in the case of the Income and Expenditure account of full time course, of the excess of income over expenditure of the course conducted by the Institute for the year ended on that date;
 - (iii) in the case of the Income and Expenditure account of part time course, of the excess of expenditure over income of the course conducted by the Institute for the year ended on that date and
 - (iv) in the case of the Income and Expenditure account of PGDM course, of the excess of income over expenditure of the course conducted by the Institute for the year ended on that date.
 - (v) in the case of the Income and Expenditure account of CHRD, of the excess of income over expenditure of the course conducted by the Institute for the year ended on that date.



Natvarlal Vepari & Co.

CHARTERED ACCOUNTANTS

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel.: 6752 7100 Fax: 6752 7101 E-mail: nvc@nvc.in

(vi) in the case of the Income and Expenditure account of Incubation Centre, of the excess of income over expenditure of the course conducted by the Institute for the year ended on that date.

For Natvarlal Vepari & Co

Chartered Accountants Firm Registration No. 106971W

Nuzhat Khan

Partner

M. No. 124960

Mumbai, Dated: December 15, 2020

Mumbai

UDIN: 20124960AAAAKA8340

ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH

BALANCE SHEET AS AT 31ST MARCH 2020

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Current Liabilities & Provisions A) Current Liabilities (Refer Schedule 2(a)) B) Provisions		1,40,02,958	Property Plant & Equipment (Sch 1) Opening Block Value Add: Additions during the year Less: Depreciation Charged for the Year Net Block	1,87,87,618 38,23,543 (49,94,937)	1,76,16,223
Income And Expenditure A/C Balance as per last Balance Sheet (+) Excess of Income over Expenditure as per Income & Expenditure A/C - Full Time - Part Time - PGDM - PHD Center - Incubation Center - CHRD	8,69,92,686 (10,76,394) 2,87,191 1,76,64,010 3,13,250 1,25,096 1,46,257	10,44,52,097	Current Assets , Loans & Advances A) Current Assets Cash in Hand Bank Balances (Schedule 2(b)) Fixed Deposits (Including Accrued interest) Fixed Deposits (Schedule 2(c)) Other Assets & Advances (Schedule 2(d)) Society of Congregation of Franciscan Brothers Balance as per last balance sheet Add:- Received during the year Less:- Repaid during the year	2,27,983 55,53,669 9,08,46,898 2,63,800 18,81,208 10,03,921	9,66,28,549
TOTAL		11,84,55,055	TOTAL		11,84,55,055

NOTES TO ACOUNTS

3

As per our report of even date

Firm Registration No. 106971W For Natvarlal Vepari & Co. Chartered Accountants

M.No.: 124960 Nuzhat Khan

Mumbai, Dated : 15/12/2020

For Society of Congregation of Franciscan Brothers

I'm Gominia L Trustee

TRUSHEE

Society of the Congregation of Franciscan Brothers of R No. F 4209

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH

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SCHEDULE I PROPERTY PLANT & EQUIPMENT AND DEPRECIATION STATEMENT FOR 2019-20

Name of Asset	Rate %	Balance as on	Additions Before	Additions After 30 9 2019	Total	Depreciation on additions upto 30.09.2019	Depreciation on additions after 30.09.2019	Total Depreciation	Balance on 31.3.2020
- Tomoritore	40	50 52 482	12.34.114		62,86,596	25,14,638		25,14,638	37,71,957
Computer Access	40	93 026	,	1.26.146	2,19,172	37,210	25,229	62,440	1,56,732
Computer Access.	2 5	4 37 642	66 198		5.03.840	2,01,536	•	2,01,536	3,02,304
Computer Software	24	1,0,042	3 16 528	,	12 30 093	1.84.514		1,84,514	10,45,579
Electrical Fittings	2	9,13,303	0,01,0		2 4 5 0 8 7	32 395		32 395	1.83.572
Elevator	15	2,15,967	C	i.	2,13,307	02,00		700	002
Plant & Machinery	15	704		•	704	106	1	901	SSC S
Office Equipments	15	13,56,798	2,23,155	1,67,940	17,47,893	2,36,993	12,596	2,49,588	14,98,304
Furniture & Fixtures	10	50.96.087	2.74,505	1,96,583	55,67,175	5,37,059	9,829	5,46,888	50,20,286
Disciple	, r	540		i	540	81		81	429
Dicycle	40	7 52 365	7.569		7,59,934	3,03,974	·	3,03,974	4,55,961
Cibialy books	7	12 00 578		84 460	14.75.036	2.08,586	6,335	2,14,921	12,60,115
leaching Aids	2	0.0000		5	4 47 740	17 656	1	17 656	1 00 053
Vehicle (Logan)	15	1,17,710			1,17,710	969,71		000,00	200,00
Vehicle (Innova)	15	1,89,547	•	•	1,89,547	28,432		78,437	1,10,1
Vehicle (Fartiga)	15	6,05,571		•	6,05,571	90,836	1	90,836	5,14,736
Yorov Machine	15	2 46 381		1	2,46,381	36,957	1	36,957	2,09,424
Telephone	7.	39 693			39,693	5,954	Ē	5,954	33,739
allolle electronic	2 4	47 858			47.858	7,179	,	7,179	40,679
water Cooler	2 ,	77000	40.00.000	1 23 223	26 19 956	3 74 495	9.249	3.83.744	22,36,212
Air Conditioners	15	14,93,011	10,03,022	030,03,1	20,10,200	200 07 07	000	40.04.000	4 60 04 020
Total A		1.80,50,124	31,25,091	6,98,452	2,18,73,667	48,18,602	63,238	46,61,639	1,03,31,020

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH (PGDM) FIXED ASSET AND DEPRECIATION STATEMENT FOR 2019-20

	04 04 2019	Before	Additions After 30.9.2019	Tota Tota	Depreciation on additions upto 30.09.2019	Depreciation on additions after 30.09.2019	l otal Depreciation	Dalaile on 31.3.2020
sessories	2		1	2,13,540	32,031		32,031	1,81,509
				288	115	1	115	173
OF CONTRACTOR OF THE PARTY OF T	α		,	8.730	3,492	•	3,492	5,238
ß	ď			3,31,833	33,183		33,183	2,98,649
Furniture & Fixtures			1	67.245	26,898		26,898	40,347
				50.643	7,596	•	7,596	43,047
SILIS		•		60.769	9,115		9,115	51,654
Spi				4 446	299	10.	299	3,779
lelephone								
Total	7.37.494	·	·	7,37,494	1,13,098		1,13,098	6,24,397
Total Are	1 87 87 618	31.25.091	6,98,452	2,26,11,161	49,31,700	63,238	49,94,937	1,76,16,224



Total A+B



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SOCIETY OF CONGREGATION OF FRANCISCAN BROTHERS, BORIVALI(W) ST. FRANCIS INSTITUTE OF MANAGEMENT AND RESEARCH **BALANCE SHEET SCHEDULES AS AT 31ST MARCH 2020**

SCHEDULE II

-1	Current Liabilities	Amount			
a)		1,30,470			
	Advance A/C Tuition Fees 2020-2023	20.000000000000000000000000000000000000			
	Advance Tuition Fee II Year 2019-21 Batch	12,76,800			
	Caution/Library Deposit	66,40,000			
	Duties & Taxes Payable	1,27,478			
	MDP A/C	37,77,993			
	OBC 50 % Concession	1,350			
	P.G.Registration Fees	1,025			
	Refundable Deposit	16,845			
	Student Welfare Fund	15,16,124			
	Sundry Creditors	1,86,528			
	University Dues	2,47,256			
	University Exam Fees - (2nd & 3rd Year)	27,469			
	University Payments	30,090			
	University Share in Registration Fees	9,225			
	University Share - Exam Fees	1,470			
	Other Advances	12,835			
	Total	1,40,02,958			
b)	Bank Balances	Amount			
	MBA Full Time	33,18,437			
	MBA Part Time	3,13,741			
	PGDM	5,39,032			
	CHRD	5,65,397			

b)	Bank Balances	Amount
÷7	MBA Full Time	33,18,437
	MBA Part Time	3,13,741
	PGDM	5,39,032
	CHRD	5,65,397
	Incubaion centre	4,60,299
	PHD Center	3,56,762
	Total	55,53,669

Deposits	Amount
Security Deposit - Adani Electricity	7,490
Security Deposit - Reliance Energy	2,03,770
Telephone Deposit	8,500
Bses Deposit	44,040
Total	2,63,800

Other Assets & Advances	Amount
Advance - Kalyan M. Kujur	7,616
Jyoti Computer - Provident Fund	1,200
Salary Advance	1,000
EBC Scholarship (50% T. Fee Concession)	2,55,789
Prepaid Exp	75,675
Fees Receivable I (Batch 19-21) 19-20	11,23,280
Fess Receivable II(Batch 18-20)19-20	4,16,648
Total	18,81,208



SCHEDULE 3: NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020

1 SIGNIFICANT ACCOUNTING POLICIES

a System of Accounting

The Institute follows accrual system of Accounting for all revenue and capital items.

b Apportionment of Expenses

Common expenses are apportioned between full time course, part time course and PGDM on the basis of fees collected:

c Investments

The same are stated at cost and no adjustments are made for the depletion in the value of investment.

d Fixed Assets and Movable Assets

These are shown at cost of acquisition or construction and no adjustment has been made for the changes in the value of purchasing power of money.

Depreciation

Depreciation has been charges at the rates and in the manner specified under The Income tax Act, 1961.

Donation/ Contributions Received

Donation/ Contribution received with specific direction are credited to Earmarked funds. All other donations / contributions without specific directions are credited to Income and Expenditure Account.

For Natvarlal Vepari & Co.

Firm Registration No. 106971W

Mumbai

TRUSTEE

For Society of Congregation of

Franciscan Brothers

Society of the Congregation of Franciscan Brothers PTR No. F 4209

M.No.: 124960

Nuzhat Khan Partner

Mumbai

Dated: 15/12/2020

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH

FULL TIME COURSE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

	EXPENDITURE	Amount (Rs.)		INCOME	Amount (Rs.)
Τo	Establishment Expenses	26,45,052	By	Tuition Fees	4,60,11,087
	Faculty Development Programme	1,56,937	"	Exam Fees	18,44,400
	Functions And Celebration	11,90,717		STREET STATE	22 22
	Honorarium	9,50,934		Other Receipts	
	Housekeeping Exps.	68,557		Bank Interest	2,20,411
	Internet Expenses	3,36,754	300	Cancelation Charges	6,000
n	Library Expenses	1,53,566	10	Cet Cell - Facilitation Center	31,060
u.	Membership And Subscription	2,94,698	11	Donation Received	2,00,000
ж	Office Expenses	5,51,902		Fine From Students	17,535
11	Placement Expenses	1,10,158	0	Transcript Fees	2,500
	Postage Stamps And Courier	10,813	ж	Interest On Fixed Deposits	10,29,368
n .	Printing & Stationery	3,14,363		Miscellaneous Incomes	2,02,389
11	Professional Fees	2,09,880	ш	University Exam Paper Xeroxing	26,040
ж	Refreshment Expenses	1,04,558		Income From Application Form	1,81,500
	Ponaire & Maintanance				
11	Repairs & Maintenance Building	10,50,235	æ	Excess Of Expenditure Over Income	10,76,394
		1,40,674	1	Execusion Experience over mount	
11	Electrical	2,84,707			1
11	Equipment Furniture	3,20,470		is a second of the second of t	1
		81,598	1		1
11	Research & Development	49,030	1		1
	Sports And Games	11,156			l
316	Staff Car Maintenance	1,28,034		l	
u	Staff Development Programmes		1		
n	Students Development Programme	3,63,241			
11	Student Industrial Visit	73,000			
11	Telephone Expenses	69,634			
	Xerox Expenses	32,112			1
"	Fees Regulating Authority Processing Fee	44,000			
"	Affiliation Fees	2,30,000			1
ä	Building Usage Charges	13,20,000			4
**	Conveyance	2,63,962	3 1/2		1
	Depreciation	33,96,616	8	1	1
"	Electricity Expenses	13,49,793		1	
	Gardening Expenses	2,54,218		1	1
"	Group Gratuity Scheme	4,06,392		1	
Ü	Group Insurance For Students	7,638		1	1
" "	Insurance Expenses	1,10,030	201	1	1
0	Interest on TDS	4,664		1	
	Legal & Professional Charges	27,500		1	1
n.	Local Community Care Service	17,084	5		
"	N B A Expenses	5,40,259			1
"	P.F Administrative Charges	57,421			
н	Rent	15,000			
11	Contribution To P.F.	5,50,726			1
"	Travelling Expenses	27,472			1
."	Water Charges	38,385	3		
30	Advertising & Promotional Expenses	2,64,971			
11	Audit Fees	60,182			1
n	Bank Charges	399		1	
Ü	Computer Expenses	10,78,717			
ш	Staff Salary	3,10,80,474	1		
H	Total	5,08,48,683	3	Total	5,08,48,683

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - Full Time" for the year ended 31st March, 2020 with the books and vouchers and have found the same to be correct.

Mumbai

As per our report of even date For Natvarlal Vepari & Co.

Chartered Accountants

Firm Registration No. 106971W

Nuzhat Khan Partner

M.No.: 124960

For Society of Congregation of Franciscan Brothers

TRUSTEE

Society of the Congregation

Mumbal, Dated: 15/12/20

UDIN - 2012 4960AAAAKA 8340 Brothers
4209

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH

PGDM COURSE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

	EXPENDITURE	AMOUNT (RS)		INCOME	AMOUNT (RS)
	Oberff College	44,49,151	D.,	Convocation Fees	1,77,000
	Staff Salary	44,49,151	Бу	Exam Fees	13,58,400
	Advertising And Promotional Expenses	2,140		Institute Registration Fee	1,77,000
120	Bank Charges	4,66,123	. 11	Local & Domestic Tour	35,10,000
- 00	Functions & Celebrations	4,68,833		Seminar and Conference Fees	17,85,000
	Printing And Stationery	53,787		Students Activity Fees	12,20,000
	Repairs & Maint - Electrical	5,73,887	.,	Tuition Fees	1,69,58,800
	Repairs & Maint - Building	1,08,858		Tullon rees	1,00,00,000
	Repairs & Maint - Office Equipments	1,50,478	1	Other Income	
	Repairs & Maint -Furniture	2,23,340	"	Interest on Savings Account	1,37,660
	Students Development Programme				1,000
"	Students Industrial Visit	2,64,600	۱,	Interest from Fixed Deposit	50,84,290
	Audit Fees	23,010 6,60,000		Miscellaneous Income	19,293
"	Building Usage Charges			Re Exam Fees	15,500
8	Computer Expense	4,12,451		Re Exam Fees	15,500
	Conveyance	53			
	Depreciation	12,98,636	l		
	Electricity Charges	5,16,097	ı		
	Faculty Development Programe	60,005	1		
	Group Gratuity Scheme	1,55,385	l		
"	Group Insurance for Students	2,921	ı		1
	Honorarium	8,25,793	ı		
11	Housekeeping Expense	5,74,630	ı		
	Interest on TDS	2,653	ı		1
п	Internet Expense	1,28,759	1		
	Legal & Professional Charges	1,80,248	ı		
- 11	Membership And Subscription Expense	1,25,876	1		
n	NBA Expenses	2,06,570	ı		
"	Security Expense	4,62,926	ı		
11	Staff Welfare	11,466	1		1
-0.	Telephone Expense	28,468	1		
311	Travelling Expenses	10,504	1		
п	Water Charges	14,677	1		
ш	Xerox Charges	12,278	1		
11	Office Expenses	2,11,021	1		
200	Postage	2,493			
-316	Refreshment Expenses	43,622			
п	Registration Fee Exp	5,000			
10	Excess of Income Over Expenditure	1,76,64,010			
\vdash	Total	3,04,43,943	+	Total	3,04,43,943

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - PGDM" for the year ended 31st March, 2020 with the books and vouchers and have found the same to be correct.

AL VEPA

Mumbai

As per our report of even date

For Natvarlal Vepari & Co. Chartered Accountants

Nuzhat Khan

M.No.: 124960

Partner

Firm Registration No. 106971W

Mumbai, Dated : 15/12/2020

For Society of Congregation of Franciscan Brothers

Trustee

TRUSTEE Society of the Congregation

UDIN - 2012 4960AAAAKA8340R No. F 4209

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH

PART TIME COURSE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

	EXPENDITURE	Amount (Rs.)		INCOME	Amount (Rs.)
To	Advertisement Exp.	1,23,089		Exam Fees	5,42,400
	Computer Expenses	96,295		Students Activity Fees	4,53,000
11	Faculity Development Exp.	13,847	.01	Tuition Fees	39,63,645
	Office Expenses	64,545			1
	Printing & Stationery Exp	1,10,411		Other Income	
	Professional Charges	18,519	0	Interest On Savings Account	44,908
	Student Development Pro	1,21,885	10	Fine From Students	58,815
11	Advertising & Promotional Expenses	7,935	11	Eligibility Fees	67,400
	Affiliation Fees	4,19,000	.00	Interest On Fixed Deposits	5,36,491
11	Audit Fees	5,310	a.	Miscellaneous Income	2,000
.0	Bank Charges	942	ų.	Re Exam Fees	1,80,790
en:	Basic Salary	34,452		A CONTRACTOR OF THE CONTRACTOR	
n	Building Usage Charges	4,95,000			
n	Contribution To P.F.	24,452			
.0	Conveyance	4,177			1
	Depreciation	2,99,685			
l n	Exgratia Payments	27,100			
0	Functions & Celebrations	1,38,057	1		
11	Group Gratuity Scheme - LIC	35,858			
111	Group Insurance - For Students	674			
n	Honorarium	17,59,174	ı		
	Honorarium (Guest Lecture)	2,740	ı		1
10	Housekeeping Exps.	6,049	1		1
,,	Internet Expenses	29,714	1		
1.	Membership & Subscription	26,003	1		
	NBA Expenses	47,669	ı		
п	Refreshments Etc.	9,226	ı		
1	1011001111101110		1		1
	Repairs & Maintenance		L	l	1
ш	Repairs & Maint. (Bldg.)	92,668	1		
11	Repairs & Maint. (Elect.)	12,412	1		
п	Repairs & Maint. (Equipmt.)	25,121	1		
	Repairs & Maint. (Furniture)	28,277			
"	Salary	9,93,621			1
n.	Security Expenses	2,33,387			
302	Stipend	12,790			1
	Students Industrial Visit	83,000			
	Telephone Expenses	21,906			
.11	Tours & Travels	2,424			
.0	University Registration Fees	9,525			1
311	Water Charges	3,387		1	
n	Xerox Expenses	2,833			
u.	Electricity Exps.	1,19,099			
	Excess Of Income Over Expenditure	2,87,191.32			
	Total	58,49,449	+	Total	58,49,449

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers "Institute of Management And Research - Full Time" for the year ended 31st March, 2020 with the books and vouchers and have found the same to be correct.

Mumbai

As per our report of even date For Natvarlal Vepari & Co. Chartered Accountants

Firm Registration No. 106971W

Mishar

Nuzhat Khan Partner

M.No.: 124960

For Society of Congregation of Franciscan Brothers

Trustee

TRUSTEE

Society of the Congregation

Mumbai, Dated: 15/12/2020 UDIN-2012 4960AAAAKA 8340F 4209

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH CHRD CENTER

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

	EXPENDITURE	Amount (Rs.)		INCOME	Amount (Rs.)
To " "	Advertisement Exp. Bank Charges Honararium International Tour Excess of Income Over Expenditure	31,526 1,204 2,26,395 60,000 1,46,257	By " " "	Registration Fees Consultancy Fees Bank Interest Certification Income Other Income Sponsorship (MDP)	1,12,050 1,79,250 12,077 91,800 121 70,084
	TOTAL	4,65,382		TOTAL	4,65,382

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers "Institute of Management And Research - CHRD" for the year ended 31st March, 2020 with the books and vouchers and have found the same to be correct.

Mumbai

As per our report of even date

For Natvarlal Vepari & Co. Chartered Accountants

Nuzhat Khan

M.No.: 124960

Partner

Firm Registration No. 106971W

For Society of Congregation of Franciscan Brothers

Trustee

TRUSTEE

Society of the Congregation of Franciscan Brothers

Mumbai, Dated: 15/12/2020 of Franciscan Broth
UDIN-20124960 AAAA KA8340 TR No. F 4209

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH - INCUBATION CENTER

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
Excess of Income Over Expenditure	1,25,096	Rent Bank Interest	1,12,933 12,163
TOTAL	1,25,096	TOTAL	1,25,096

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers "Institute of Management And Research - INCUBATION CENTER for the year ended 31st March, 2020 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co. Chartered Accountants Firm Registration No. 106971W

Mumbai, Dated : 15/12/2020

Nuzhat Khan Partner

M.No.: 124960

Franciscan Brothers

For Society of Congregation of

Trustee

TRUSTEE

of Franciscan Brothers

TR No. F 4209

UDIN-20124960AAAAKA8340

Mumbai

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH PHD CENTER

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

	EXPENDITURE	Amount (Rs.)		INCOME	Amount (Rs.)
To " "	Honorarium Guest Printing & Stationary Affiliation Fees Bank Charges	7,500 2,464 79,500 12	By "	Bank Interest Tuition Fees Income From Application Form	2,726 3,60,000 40,000
	Excess of Income Over Expenditure	3,13,250			
	TOTAL	4,02,726		TOTAL	4,02,726

We have checked the above Income And Expenditure A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - CHRD" for the year ended 31st March, 2020 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co. Chartered Accountants

Firm Registration No. 106971W

Nuzhat Khan

Partner

M.No.: 124960

Mumbai, Dated : 15/12/2020

For Society of Congregation of Franciscan Brothers

Trustee

TRUSTEE
Sucrety of the Congregation of Franciscan Brothers
PTR No. F 4209

UDIN-20124960 AAAAKA8340

Mumbai

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH

FULL TIME COURSE

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

Tarlifor Fees		RECEIPTS	Amount (Rs.) 19-20	Amount (Rs.) 19-20		PAYMENTS	Amount (Rs.) 19-20	Amount (Rs.) 19-20
Faculty Development Programme 1.88.95	Го	Opening Balance			Ву			26,45,052
Tultion Fees			1,767		**			
Tulion Fees		Bank Accounts	23,67,135	23,68,902	**			
Exam Foos					**	11211212121		
Cher Receipts		Tuition Fees						
Membership And Subscription 2,94,56		Exam Fees	18,44,400	4,83,23,110				
Bank Interest								
Cancellation Charges			2.22.200					
Postage Stamps And Courier 10,81								
Donation Received	n							
Fine From Students	"							
Transcript Fees		A STATE OF THE STA			**			2,09,880
Interest On Fixed Deposits					n			1,04,558
Miscellaneous Incomes 2,02,389 Research & Development 31,55 49,00 University Exam Paper Xeroxing 20,040 18,1500 17,89,822 Staff Car Maintenance 11,11 Income From Application Form 1,81,500 17,89,822 Staff Development Programmes 1,28,00 Inter Section (Net) 2,98,923 Students Development Programme 3,63,22 Opening Adjusted 25,561 Student Industrial Visit 73,00 Deposit Coultion Money receied 2,600 43,94,025 Xerox Expenses 32,1 Deposit Receipt 3,49,72 Gardening Expenses 2,30,00 Group Gratuity Expenses 3,49,72 Gardening Expenses 2,54,2 Gardening Expenses 3,49,74 Group Insurance Expenses 3,49,74 Interest Community Care Service 7,70 N B A Expenses 5,40,2 Rent 15,0 Confibution To P.F. 5,50,7 Travelling Expenses 1,07,8 3,49,74 Rent 1,50 Confibution To P.F. 5,50,7 Travelling Expenses 1,70,8 3,40,7 Rent 1,70 1,70 1,70 1,70 Rent 1,70 1,70 1,70 1,70 1,70 Paid for Purchase of Fixed Assets 2,3,33,30 Paid for Purchase of Fixed A								17,96,086
University Exam Paper Xeroxing	,,				н			81,598
Inter Section (Net)								49,030
Inter Section (Net)	**			17.89.822	**			11,156
Inter Section (Net)		moonto i tom ripphoation i omi	1,01,000	,00,022	**			1,28,034
Opening Adjusted 25,561	11	Inter Section (Net)	2.98.923		**			3,63,241
Deposit of Coution Money receied 40,86,941 7,490 7,490 7,5889 7								73,000
# Deposit Receipt	"				.10	Telephone Expenses		69,634
Fees Regulating Authority Processing Fee	11			43,94,025	**	Xerox Expenses		32,112
Building Usage Charges		200000000000000000000000000000000000000			**	Fees Regulating Authority Processing F	ee	44,000
Conveyance					"			2,30,000
Electricity Expenses					"			13,20,000
Gardening Expenses 2,54,2 Group Gratuity Scheme 4,06,3 Group Insurance For Students 7,6 Insurance Expenses 1,10,0 Inlerest on TDS 4,6 Inlerest on TDS 4,6 Inlerest on TDS 5,7,6 Local Community Care Service 1,7,0 N B A Expenses 5,40,2 P.F. Administrative Charges 5,40,2 P.F. Administrative Charges 5,40,2 Rent 1,50 Contribution To P.F. 5,50,7 Travelling Expenses 2,24,4 Water Charges 38,3,3 Advertising & Promotional Expenses 2,44,9 Addit Fees 60,1 Bank Charges 3,0,3,00 Computer Expenses 10,78,7 Staff Salary 3,10,80,4 Paid for Electricity Deposit Paid 7,490 Paid to Creditors 2,00,000 Paid to Creditors 2,00,000 Paid to Creditors 2,38,320 Net Investment in Fixed Deposits 33,96,321 Prepaid Exp					н			
Group Gratuliy Scheme					п			
Group Insurance For Students					**			
Insurance Expenses								
Interest on TDS								
Legal & Professional Charges 27,5 Local Community Care Service 17,0 N B A Expenses 5,40,2 P.F Administrative Charges 57,4 Rent 15,0 Contribution To P.F. 5,50,7 Travelling Expenses 27,4 Water Charges 38,3 Advertising & Promotional Expenses 2,64,9 Audit Fees 60,1 Bank Charges 3,10,80,4 Paid for Electricity Deposit Paid 7,490 Paid for Purchase of Fixed Assets 23,38,320 Net Investment in Fixed Deposits 33,96,321 Prepaid Exp 75,889 60,18,0 Closing Balance Cash in-Hand 87,340 Bank Accounts 33,18,437 34,05,75 Contribution						madrance Expenses		
Local Community Care Service 17,0 N B A Expenses 5,40,2 P.F. Administrative Charges 57,40,2 Rent 15,0 Contribution To P.F. 5,50,7 Travelling Expenses 27,4 Water Charges 38,3 Advertising & Promotional Expenses 2,64,9 Audit Fees 60,1 Bank Charges 3,10,80,4 Computer Expenses 10,78,7 Staff Salary 3,10,80,4 Paid for Electricity Deposit Paid 7,490 Paid for Purchase of Fixed Assets 23,38,320 Net Investment in Fixed Deposits 33,96,321 Prepaid Exp 75,889 60,18,0 Closing Balance Cash In-Hand 87,340 Bank Accounts 33,18,437 34,05,75 Construction 34,05,75 Closing Balance 33,18,437 34,05,75 Closing Balance 33,18,437 34,05,75 Bank Accounts 33,18,437 34,05,75 Construction 34,						Interest on 100		
N B A Expenses 5,40,2 P.F Administrative Charges 57,4 Rent 15,0 Contribution To P.F. 5,50,7 Travelling Expenses 27,4 Water Charges 38,3 Advertising & Promotional Expenses 2,64,9 Audit Fees 60,1 Bank Charges 3,10,80,4 Computer Expenses 10,78,7 Staff Salary 3,10,80,4 Paid for Electricity Deposit Paid 7,490 Paid to Creditors 2,00,000 Paid for Purchase of Fixed Assets 23,38,320 Net Investment in Fixed Deposits 33,96,321 Prepaid Exp 75,839 60,18,0 Closing Balance Cash In-Hand 87,340 Bank Accounts 33,18,437 34,05,75 Control of the Control of the Cash In-Hand 87,340 Bank Accounts 33,18,437 34,05,75 Control of the Cash In-Hand 87,340 Bank Accounts 33,18,437 34,05,75 Control of the Cash In-Hand 87,340 Bank Accounts 33,18,437 34,05,75 Control of the Cash In-Hand 87,340 Bank Accounts 33,18,437 34,05,75 Control of the Cash In-Hand 87,340 Bank Accounts 33,18,437 34,05,75 Control of the Cash In-Hand 87,340 Con								17.084
P.F. Administrative Charges 57,4 Rent					- 7			
Rent							7,490 2,00,000 23,38,320 33,96,321 75,889	57,421
Contribution To P.F. 5,50,7 Travelling Expenses 27,4 Water Charges 38,3 Advertising & Promotional Expenses 60,1 Bank Charges 60,1 Bank Charges 10,78,7 Staff Salary 3,10,80,4 Paid for Electricity Deposit Paid 7,490 Paid to Creditors 2,00,000 Paid for Purchase of Fixed Assets 23,38,320 Net Investment in Fixed Deposits 33,96,321 Prepaid Exp 75,889 60,18,0 Closing Balance Cash In-Hand 87,340 Bank Accounts 33,18,437 34,05,7						, ii , tallillionalite elia ger		15.000
Travelling Expenses 27,4 Water Charges 38,3 Advertising & Promotional Expenses 2,64,9 Audit Fees 60,1 Bank Charges 3 Computer Expenses 10,78,7 Staff Salary 3,10,80,4 Paid for Electricity Deposit Paid 7,490 Paid to Creditors 2,00,000 Paid for Purchase of Fixed Assets 23,38,320 Net Investment in Fixed Deposits 33,96,321 Prepaid Exp 75,889 60,18,0 Closing Balance Cash In-Hand 87,340 Bank Accounts 33,18,437 34,05,7						Ttom		5,50,726
Water Charges 38,3 Advertising & Promotional Expenses 2,64,9 Audit Fees 60,1 Bank Charges 10,78,7 Staff Salary 3,10,80,4 Paid for Electricity Deposit Paid 7,490 Paid to Creditors 2,00,000 Paid for Purchase of Fixed Assets 23,38,320 Net Investment in Fixed Deposits 33,96,321 Prepaid Exp 75,889 60,18,0 Closing Balance Cash In-Hand 87,340 Bank Accounts 33,18,437 34,05,75 Continue The Characteristics 33,18,437 34,05,75 Continue The Characterist						O CHARLES AND A CONTRACT OF THE CONTRACT OF TH		27,472
# Advertising & Promotional Expenses 2,64,9 # Audit Fees 60,1 # Bank Charges 60,1 # Computer Expenses 10,78,7 # Staff Salary 3,10,80,4 # Paid for Electricity Deposit Paid 7,490 # Paid to Creditors 2,00,000 # Paid for Purchase of Fixed Assets 23,38,320 # Net Investment in Fixed Deposits 33,96,321 # Prepaid Exp 75,889 60,18,0 **Closing Balance Cash In-Hand 87,340 # Bank Accounts 33,18,437 34,05,7							7,490 2,00,000 23,38,320 33,96,321 75,889	38,385
" Audit Fees 60,1 " Bank Charges 13,78,78" " Computer Expenses 11,78,78" " Staff Salary 3,10,80,4 " Paid for Electricity Deposit Paid 7,490 " Paid to Creditors 2,00,000 " Paid for Purchase of Fixed Assets 23,38,320 " Net Investment in Fixed Deposits 33,96,321 " Prepaid Exp 75,889 60,18,0 Closing Balance " Cash In-Hand 87,340 " Bank Accounts 33,18,437 34,05,7					- 9			2,64,97
# Bank Charges # Computer Expenses # Computer Expenses # Staff Salary # Paid for Electricity Deposit Paid # Paid to Creditors # Paid to Creditors # Paid for Purchase of Fixed Assets # Net Investment in Fixed Deposits # Prepaid Exp # Prepaid Exp # Closing Balance # Cash In-Hand # Bank Accounts # Bank Accounts # 3,10,80,4 # 3,10,80,4 # 3,10,80,4 # 60,18,0 # 60,18,					,			60,182
" Computer Expenses 10,78,7 3,10,80,4 " Staff Salary 3,10,80,4 " Paid for Electricity Deposit Paid 7,490 Paid to Creditors 2,00,000 Paid for Purchase of Fixed Assets 23,38,320 Net Investment in Fixed Deposits 33,96,321 Prepaid Exp 75,889 60,18,0 Closing Balance Cash In-Hand 87,340 Bank Accounts 33,18,437 34,05,7					,	. All All Total (1) Total (1)		399
" Staff Salary 3,10,80,4 " Paid for Electricity Deposit Paid 7,490 " Paid to Creditors 2,00,000 " Paid for Purchase of Fixed Assets 23,38,320 " Net Investment in Fixed Deposits 33,96,321 " Prepaid Exp 75,889 60,18,0 Closing Balance " Cash In-Hand 87,340 " Bank Accounts 33,18,437 34,05,7					ï			10,78,717
Paid to Creditors 2,00,000 Paid for Purchase of Fixed Assets 23,38,320 Net Investment in Fixed Deposits 33,96,321 Prepaid Exp 75,889 60,18,0 Closing Balance Cash In-Hand 87,340 Bank Accounts 33,18,437 34,05,7					2			3,10,80,474
Paid for Purchase of Fixed Assets 23,38,320 Net Investment in Fixed Deposits 33,96,321 Prepaid Exp 75,889 60,18,0 Closing Balance Cash In-Hand 87,340 Bank Accounts 33,18,437 34,05,7								
Net Investment in Fixed Deposits 33,96,321 75,889 60,18,0								
" Prepaid Exp 75,889 60,18,0 Closing Balance " Cash In-Hand 87,340 " Bank Accounts 33,18,437 34,05,7					-			
Closing Balance								60 40 00
" Cash In-Hand 87,340 " Bank Accounts <u>33,18,437</u> 34,05,7						" Prepaid Exp	75,889	_ 60,18,020
Bank Accounts <u>33,18,437</u> 34,05,7					-		97 240	
						Oddit iii i idiid		
Total 5.68.75.859 Total 5,68,75,8							55,10,437	5,68,75,86

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - Full Time" for the year ended MARCH 31, 2020 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co. Chartered Accountants

Partner

Firm Registration No. 106971W froil

For Society of Congregation of Franciscan Brothers

Trustee

Nuzhal Khan Mumbai M.No.: 124960

TRUSTEE Society of the Congregation

Wumbai, Dated: 15/12/2020 Society of the Congregation UDIN-20124960AAAAKA8340 Brothers

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH

PGDM

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

	RECEIPTS	Amount 19-20	Amount 19-20		PAYMENTS	Amount 19-20	Amount 19-20
То	Opening Balance			Ву	Staff Salary		44,49,151
"	Cash in Hand	12,242		ű	Advertising And Promotional Expenses		43,194
11	Corporation Bank	1.47.885	1.60.127	**	Bank Charges		2,140
	Corporation Bank	.1	880 MA - 10	311	Functions & Celebrations		4,66,123
11	Convocation Fees		1.77.000	п	Printing And Stationery		4,68,833
11	Exam Fees	ng Balance h In Hand 12,242 poration Bank 1,47,885 1,60,127 Fees 1,77,000 1,77,000 Repairs & Maint - Electrical Registration Fee 8		53,787			
u	Institute Registration Fee			и			5,73,887
11	Local & Domestic Tour			11			1,08,858
11				11			1,50,478
11	Students Activity Fees		2011 1 CONTROL 100 CONTROL 1		. INCOMENDATION OF STREET AND STR		2,23,340
11	Tuition Fees			**			2,64,600
	Tullion Fees		1,40,00,000	**			23,010
				**			6,60,000
	Other Pessints						4,12,451
11			4 27 660				53
11							5,16,097
"			7. Marie 1997				60,005
				11			1,55,385
11			1.01 T Mari 2012 (1)				2,921
11	Re Exam Fees		15,500				8,25,793
	SAN WILLIAM SAN						5,74,630
	Miscellaneous Receipts						2,653
u	Caution & Library Deposit Received (Net)		5,52,000				1,28,759
					Internet Expense		
				1,000			1,80,248
				1000			1,25,876
				511			2,06,570
							4,62,926
				111			11,466
							28,468
				"			10,504
				**			14,677
				11			12,278
				9	Office Expenses		2,11,021
				0			2,493
				ü	Refreshment Expenses		43,622
				ü	Registration Fee Exp		5,000
				9	Paid to Full Time Section		11,58,801
				9	Purchase of Fixed Assets		11,85,538
				"	FD taken net of interest and TDS there on		1,13,79,326
				11	Closing Balance		
					Cash in Hand	33,343	
					Corporation Bank	5,39,032	5,72,375
_	Total		2,57,77,337	ė.	Total		2,57,77,337

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers " Institute of Management And Research - PGDM" for the year ended MARCH 31, 2020 with the books and vouchers and have found the same to be correct.

Mumbai

As per our report of even date

For Natvarlal Vepari & Co. **Chartered Accountants** Firm Registration No. 106971W

Trustee

For Society of Congregation of

Franciscan Brothers

Partner M.No.: 124960

Nuzhat Khan

TRUSTEE Society of the Congregation of Franciscan Brothers

Mumbai, Dated : 15 12 2020 UDIN-20124960AAAAKA 8340 No. F 4209

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH

PART TIME COURSE

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

	RECEIPTS	Amount 19-20	Amount 19-20	PAYMENTS	Amount 19-20	Amount 19-20
Tο	Opening Balance			" Advertisement Exp.		1,23,089
"		7 863				96,295
п						13,847
11			1 81 940		19-20	64,545
	Casii-iii-iiaiiu		1,01,010			1,10,411
To Opening Balance "South Indian Bank 7,863 1,35,194 Cash-in-hand 38,884 1,81,940 Printing & Stationery Exp. "Exam Fees 5,42,400 Students Activity Fees 4,53,000 Advertising & Promotional Advertising & Promotional Afficiency Expenses 1,36,301 Bank Charges Students Activity Fees 4,53,000 Advertising & Promotional Afficiency Exp. "Interest On Savings Account Fine From Students 58,815 Bank Charges Eligibility Fees 6,740 Basic Salary Building Usage Charges Interest On Fixed Deposits 7,36,491 Building Usage Charges Contribution To P.F. "Re Exam Fees 1,80,790 Conveyance Depreciation Received from Full Time section 8,707 Conveyance Depreciation Exgratia Payments Functions & Celebrations Received from Full Time section 1,49,294 1,95,731 Group Gratuity Scheme - Honorarium (Guest Lectur Honorarium (Elect.) Repairs & Maint. (Elect.) Science - Stigned Students Industrial Visit Telephone Expenses Tours & Travels			18,519			
						1,21,885
		Telephris 19-20	7,935			
	ruition Fees		39,03,043		8,135 3,05,606	4,19,000
	11 10 0 1 1		44.000			5,310
						942
550				Durin Criargoo		34,452
311.0						
:110						4,95,000
"						24,452
11	Re Exam Fees		1,80,790			4,177
						2,99,685
ш						27,100
3113	Received from Full Time section					1,38,057
11	Refundable Deposit Received (Net)	1,49,294	1,95,731			35,858
						674
				A 150 A		17,59,174
						2,740
				" Housekeeping Exps.		6,049
				" Internet Expenses		29,714
				" Membership & Subscription		26,003
	*			" NBA Expenses		47,669
				" Refreshments Etc.		9,226
						00.000
						92,668
						12,412
						25,121
				" Repairs & Maint. (Furniture)		28,277
				Galary		9,93,621
				" Security Expenses		2,33,387
				" Stipend		12,790
				" Students Industrial Visit		83,000
				" Telephone Expenses		21,906
				" Tours & Travels		2,424
				" University Registration Fees		9,525
						3,387
						2,833
						1,19,099
				" Paid to Full time		3,25,159
				" Closing Balance		
					3,05,606	
						3,39,704
_	Total		62.27.120	Total		62,27,120

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers "Institute of Management And Research - Part Time" for the year ended MARCH 31, 2020 with the books and vouchers and have found the same to be correct.

Mumbai

As per our report of even date

For Natvarlal Vepari & Co. Chartered Accountants Firm Registration No. 106971W

Nuzhat Khan

M.No.: 124960

Partner

For Society of Congregation of Franciscan Brothers

Trustee

TRUSTEE

Society of the Congregation of Franciscan Brothers

15/12/20 0 Franciscan Brown UPIN- 20124960AAAA KA 83400. F 420

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH CHRD CENTER

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

	RECEIPTS	Amt (Rs.) 19-20		PAYMENTS	Amt (Rs.) 19-20
То	Opening Balance		Ву	Advertisement Exp.	31,526
11	Bank Accounts	4,48,871	11	Bank Charges	1,204
11	Cash-in-hand	1,23,322	WE.	Honararium	2,26,395
	Gastianiana	11-11	11	International Tour	60,000
11	Registration Fees	1,12,050			
11	Consultancy Fees	1,79,250	11	Paid to Society	
11	Bank Interest	12,077	н	Paid to Full time Section	3,56,125
11	Certification Income	91,800	10	Payment made to creditors	88,590
u	Other Income	121		ACCOUNTY CONTROL OF THE CONTROL OF T	
11	Sponsorship (MDP)	70,084		Closing Balance	
	Sportestonip (many	376 1992 F -04-1890 75T	11	Bank Accounts	5,65,397
11	Received from Society	2,000	н	Cash-in-hand	45,338
	Received from Full Time Section	3,35,000			
_	TOTAL	13,74,575		TOTAL	13,74,575

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers "Institute of Management And Research - CHRD" for the year ended MARCH 31, 2020 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co. **Chartered Accountants**

Firm Registration No. 106971W

For Society of Congregation of Franciscan Brothers

Nuzhat Khan

Partner

M.No.: 124960

Mumbai, Dated : 1 5

Trustee

Society of the Congregation of Franciscan Brothers

TR No. F 4209

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH PHD CENTER

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

	RECEIPTS	Amt (Rs.) 19-20		PAYMENTS	Amt (Rs.) 19-20
	Opening Balance				
H	Bank Accounts	-	н	Honorarium Guest	7,500
ij	Cash-in-hand	-	30	Printing & Stationary	2,464
			u	Affiliation Fees	79,500
11	Bank Interest	2,726		Bank Charges	12
"	Tuition Fees	3,60,000			
ij	Income From Application Form	40,000		Closing Balance	
	The state of the s		316	Bank Accounts	3,56,762
11	Received from Full Time section	79,512	11	Cash-in-hand	36,000
	TOTAL	4,82,238		TOTAL	4,82,238

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers "Institute of Management And Research - PHD Center for the year ended MARCH 31, 2020 with the books and vouchers and have found the same to be correct.

As per our report of even date

For Natvarlal Vepari & Co. Chartered Accountants

Firm Registration No. 106971W

For Society of Congregation of Franciscan Brothers

Nuzhat Khan

Partner

M.No.: 124960

Mumbai, Dated: 15/12/2020

Trustee

TRUSTEE

Sucrety of the Congregation of Franciscan Brothers

UDIN- 20124960A AAA KA 8340 NO. F 4209

AL VEPA

Mumbai

ST. FRANCIS INSTITUTE OF MANAGEMENT & RESEARCH INCUBATION CENTER

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

RECEIPTS	Amt (Rs.) 19-20	PAYMENTS	Amt (Rs.) 19-20
Opening Balance Bank Accounts	3,37,003	" Paid to Full Time Section	1,800
" Rent " Bank Interest	1,12,933 12,163	Closing Balance Bank Accounts	4,60,299
TOTAL	4,62,099	TOTAL	4,62,099

We have checked the above Receipts And Payments A/c of The Society of Congregation of Franciscan Brothers "Institute of Management And Research - INCUBATION CENTER for the year ended MARCH 31, 2020 with the books and vouchers and have found the same to be correct.

AL VEP

As per our report of even date

For Natvarlal Vepari & Co. Chartered Accountants Firm Registration No. 106971W

Nuzhat Khan

M.No.: 124960

Partner

For Society of Congregation of Franciscan Brothers

Trustee

Trustee

TRUSTEE Society of the Congregation

Mumbai, Dated: 15/12/20 20

Of Franciscan Brothers

UDIN-2012 4960 AAAA KA8340 R No. F 4209